



A Complete Listing of all the amended claims

(All no edit claims are removed as per examiner's comment in continuation sheet)

Amended claims submitted May 19, 2008 in response to first office action followed by telephone interview 24 April 2008

1. A ~~process~~ methodology for standardizing a ~~built-in~~ web based financial clearing system for a trading platform, defined as a Node ~~(the Node)~~ for commerce with and ~~web connectivity~~ linked to a local commercial banks, ~~(Partner Bank)~~. The system further comprising es:

Means of incorporating ~~integrating~~ payments system into the Node ~~of any~~ for financial transactions ~~instruments~~;

means of allowing the Node to clear financial ~~instruments~~ transaction;

means of allowing the Node to ~~handle~~ manage cash ~~management including cash~~ for settlement;

means of allowing the Node to ~~execute settlement~~ make payments against physical delivery.

2. System of claim 1, wherein said payments system ~~is utilized to~~ includes maintenance of Fiduciary account ~~and move funds from and to a Fiduciary account for fix currency as well as variable currency, -The system, further computes the corresponding variable currency orders amount to fixed currency at inter bank rate and blocking funds allocated for customer pending transaction from Fiduciary account. specific time of needed to be blocked from each Fiduciary account.~~

3. System of claim 2, wherein the Fiduciary account is maintained as customer specific segregated account in fixed currency as well as variable currency and translating variable currency to fixed currency as needed in matching process for clearing.

4. System of claim 3, wherein blocked fund in said segregated Fiduciary account is moved ~~in to the~~ Escrow account in fixed ~~or variable~~ currency ~~as an~~ for order is matching, ~~ed. The system~~ further un-blockings the fund if the order is not matched as requested or canceled.
5. System of claim 4, wherein a daily price adjustment to the funds in said Escrow account is made ~~at specified~~ after daily settlement ~~time~~.
6. System of claim 5, wherein ~~the~~ said daily adjustment will result in ~~transfer~~ movement of funds between said Escrow and Fiduciary accounts.
7. System of claim 1, wherein the daily cash settlement is made by adjusting customer(s) said Fiduciary account in a Node.
8. System of claim 1 wherein, ~~a~~ designated bonded warehouses are utilized for said physical delivery settlement.
9. System of claim 8, wherein, physical delivery settlement is made by ~~, interchanging~~ exchanging electronic bonded warehouse receipt of goods with electronic cash transfer through Node's Fiduciary account.
10. A ~~process, methodology and computer program~~ that allows two parties in any two Nodes with fixed currency to conduct clearing of financial transaction by moving funds. The system further comprising a hub "~~hub~~" ~~allowing~~ whereby matches are ~~be made and~~ routed in fixed currency at all times, - ~~The system~~ further ~~provides~~ allowing both inter Nodal matching, based on respective local time order stamped ; ~~clearing and settlement in the respective local time as orders are received and based on time stamped order.~~
11. System of claim 10, wherein the ~~system utilizes~~ said procedure for clearing between two nodes ~~payments system to~~ transfers funds from Fiduciary account of one Node to another Node in fixed currency for purpose of clearing a pending match ~~transaction~~.

12. System of claim 11, wherein ~~the blocked fund is~~ said electronically transferred fund is ~~and~~ recorded to the customer segregated Escrow account in a fixed currency as ~~the placed~~ order is matched in another Node.

13. System of claim ~~12~~ 11, wherein said fund movement includes ~~the payment system is~~ ~~used to~~ internal transfer funds from Fiduciary to Escrow account in fixed currency if additional fund is to be deposited in the Fiduciary account of one Node from another Node.

14. System of claim ~~10~~ 11, further comprising a means of cash settlement of trade by moving funds from one Node's Fiduciary account to another Node in fixed currency.

15. System of claim 14, wherein the daily settlement time period ~~extends~~ reflects the time governed by payments system, from the time T representing day 1 to T+1 representing day 2 plus time zone difference depending on Geographical location of Nodes with respect to each other.

16. A procedure ~~The system of claim 2,~~ wherein the ~~(NACHA)~~ National Automatic ClearingHouse Association format and Rules are utilized as payment system format wherever the national clearinghouses communicate with Federal Reserve Automatic Clearing House (FedACH) ~~via Partner~~ through local bank.

17. A procedure ~~System of claim 2,~~ wherein SWIFT protocols MT 103 and MT 940 are utilized as ~~an alternative~~ general payments system format to communicate with Nodes using any ~~electronic~~ electronic fund transfer for financial clearing and settlement as ~~payments systems.~~

18. A procedure ~~System of claim 14,~~ wherein the real time currency translation from fixed ~~conversion to the corresponding~~ local currency is computed and credited to (or

debited from) respective Fiduciary account at the end of each trading day for settlement adjustment ~~purpose~~.

Amended claims submitted January 21, 2009 in response to Notice of Non-Compliant Amendment 37 CFR 1.121 dated 01/07/2009)

1. (currently amended)~~A methodology for standardizing a web-based clearing system for a trading platform, defined as a Node and linked to a local commercial banks, further comprising:~~

~~Means of incorporating payments system into the Node for financial transactions;
means of allowing the Node to clear financial transaction;
means of allowing the Node to manage cash for settlement;
means of allowing the Node to make payments against physical delivery.~~

A cash management data processing system for multi-location standardized trading Nodes, allowing financial clearing within each Node, and between any two Nodes, linked to banking payment systems, comprising:

- a) Fiduciary and electronic Escrow accounts at each Node;
- b) electronic fund movement between Fiduciary and Escrow accounts bi-directionally at each Node;
- c) an electronic intelligent hub for routing order matching among different Nodes
- d) electronic fund movement from Fiduciary account of one Node to another for financial clearing;
- e) a price matching engine in selected base currency;
- f) daily electronic cash settlement for financial reporting;
- g) daily reporting of account statement;
- h) an electronic daily delivery for physical settlement.

2. (currently amended) ~~System of claim 1, wherein said payments system includes maintenance of Fiduciary account, further blocking funds allocated for customer pending transaction from Fiduciary account.~~ the required funds for customer's pending match will be blocked from said Fiduciary account until a match is made or the order is canceled.

3. (currently amended) System of ~~claim 2~~, claim 1 wherein ~~the Fiduciary account is maintained as customer specific segregated account in fixed currency as well as variable currency and translating variable currency to fixed currency as needed in matching process for clearing~~, said Fiduciary account holds local currency and at least one foreign currency as base currency in a Node.
4. (currently amended) System of ~~claim 3~~, wherein ~~blocked fund in said segregated Fiduciary account is moved to an Escrow account in fixed currency for order matching, further un-blocking fund if the order is not matched as requested or canceled~~, claim 2, wherein said blocked funds from Fiduciary account are moved to Escrow account in base currency after a match is made.
5. (currently amended) System of claim 4, wherein a daily price adjustment to the blocked funds in said Escrow account is made after daily settlement reflecting marked-to-market cash value of transaction.
6. (currently amended) System of claim 5, wherein ~~said adjustment will result in movement of funds between said Escrow and Fiduciary accounts~~, marked-to-market pricing triggers movement of funds between Fiduciary and Escrow account to make the necessary adjustment.
7. (currently amended) System of ~~claim 1~~ claim 6, wherein the net amount retained in Escrow account resulting from said movement of funds between Fiduciary and Escrow account constitute daily cash settlement is made by adjusting customer said Fiduciary account in a Node.
8. (currently amended) System of claim 1 wherein, ~~[[a]]~~designated bonded warehouses are utilized for said physical delivery settlement.
9. (currently amended) System of claim 8, wherein, physical delivery settlement is made by , exchanging ~~electronic~~ said bonded warehouse digital receipt of goods with electronic cash fund transfer from through Node's Fiduciary account
10. (canceled) ~~A method that allows two parties in any two Nodes with fixed currency to conduct clearing of financial transaction by moving funds. The system further comprising a hub whereby matches are routed in fixed currency at all times, further allowing inter Nodal matching, based on respective local time order stamped.~~

11. (currently amended)) System of ~~claim 10~~ claim 1, wherein ~~[[the]]said procedure for financial clearing between two Nodes transfers~~ is accomplished by transferring fund from Fiduciary account of one Node to Fiduciary account of another Node in fixed currency base currency for purpose of clearing a pending match.

12. (currently amended) System of claim 11, wherein said ~~electronically transferred fund is recorded to the customer segregated accounts a fixed currency as order is matched in another Node~~ is moved to Escrow account of the Node that the match is made.

13. (currently amended) System of ~~claim 11~~ claim 12, wherein ~~said fund movement internal transfer from Fiduciary to Escrow account in fixed currency if additional fund is to be deposited in the Fiduciary account of one Node from another Node~~ said transferred fund to Escrow account constitutes the additional fund required to complete settlement process in the Node that match was made.

14. (canceled) System of ~~claim 10~~ further comprising a means of cash settlement of trade by moving funds from one Node's Fiduciary account to another Node in fixed currency.

15. (currently amended) System of ~~claim 14~~, claim 1 wherein the time period for daily settlement time period extends reflects the time governed by payments system, from the time T representing day-1 execution of the trade to T+1 representing day-2 settlement date plus time zone difference which includes International Date Line, depending on Geographical location of Nodes with respect to each other.

16. (currently amended) A ~~procedure wherein the National Automatic Clearing House Association format and Rules are utilized as payment system format wherever the national clearinghouses communicate with Federal Reserve Automatic Clearing House through local bank~~. System of claim 1 wherein said banking payment system includes the Automatic Clearing House format and Rules utilization whenever Fiduciary account in a Node communicates with Federal Reserve Automatic Clearing House directly, or via the National Clearinghouses in North America.

17. (currently amended) A ~~procedure~~ system of claim 1 wherein SWIFT protocols MT 103 and MT 940 are utilized ~~as general~~ for payments system format outside North America to communicate with Fiduciary accounts of Nodes using any executing

electronic fund transfer between any two Nodes in different locations for financial clearing and settlement..

18. (currently amended) A procedure System of claim 14, wherein the real-time interbank currency exchange rates at noon time, Eastern Standard Time, are captured for daily currency translation of funds ~~conversion to the corresponding local currency is computed and credited to or~~ for the purpose of moving between ~~debited from respective~~ Fiduciary account and Escrow account at the end of each trading day for settlement ~~adjustment~~

19..(new) System of claim 2 wherein blocked fund is a predetermined and periodically updated percentage amount of total monetary value of transaction for the duration of the agreement.

20. (new) System of claim 4, wherein the required blocked fund in said Escrow account is maintained in base currency, marked –to-market and adjusted daily for the duration of agreement.

21.(new) System of claim 6, wherein said price adjustment to blocked fund is either addition of funds from Fiduciary to Escrow account or returning excess funds from Escrow to Fiduciary account all in base currency within a Node.

22. (new) System of claim 13, wherein said daily adjustment to Escrow account in a different Node, where a match has been made, includes daily cash settlement.

23. (new) System of claim 13, wherein transferred funds is reversed to move funds from Escrow account in the Node where the match was made to its Fiduciary account allowing excess fund be returned to Fiduciary account in the Node where order was initiated to complete the settlement process.

24. (new) System of claim 1, wherein said daily account statement for customer includes cash daily settlement of open positions in base currency and local currency

Amended claim submitted April 14, 2009 in response to Notice of Non-Compliant

Amendment 37 CFR 1.121 dated April 6, 2009

1. (currently amended) ~~A methodology for standardizing a web-based clearing system for a trading platform, defined as a Node and linked to a local commercial banks, further comprising:~~

- ~~Means of incorporating payments system into the Node for financial transactions;~~
- ~~means of allowing the Node to clear financial transaction;~~
- ~~means of allowing the Node to manage cash for settlement;~~
- ~~means of allowing the Node to make payments against physical delivery.~~

A cash management data processing system for multi-location standardized trading Nodes, allowing financial clearing within each Node, and between any two Nodes, linked to banking payment systems, comprising:

- i) Fiduciary and electronic Escrow accounts at each Node;
- j) electronic fund movement between Fiduciary and Escrow accounts bi-directionally at each Node;
- k) an electronic intelligent hub for routing order matching among different Nodes
- l) electronic fund movement from Fiduciary account of one Node to another for financial clearing;
- m) a price matching engine in selected base currency;
- n) daily electronic cash settlement for financial reporting;
- o) daily reporting of account statement;
- p) an electronic daily delivery for physical settlement.

2. (currently amended) ~~System of claim 1, wherein said payments system includes maintenance of Fiduciary account, further blocking funds allocated for customer pending transaction from Fiduciary account. the required funds for customer's pending match will be blocked from said Fiduciary account until a match is made or the order is canceled.~~

3. (currently amended) ~~System of claim 2, claim 1 wherein the Fiduciary account is maintained as customer specific segregated account in fixed currency as well as variable currency and translating variable currency to fixed currency as needed in matching process for clearing. said Fiduciary account holds local currency and at least one foreign currency as base currency in a Node.~~

4. (currently amended) ~~System of claim 3, wherein blocked fund in said segregated Fiduciary account is moved to an Escrow account in fixed currency for order matching,~~

~~further un-blocking fund if the order is not matched as requested or canceled.~~ claim 2,
wherein said blocked funds from Fiduciary account are moved to Escrow account in base
currency after a match is made.

5. (currently amended) System of claim 4, wherein a daily price adjustment to the blocked
funds in said Escrow account is made ~~after daily settlement~~ reflecting marked-to-market
cash value of transaction.

6. (currently amended) System of claim 5, wherein said ~~adjustment will result in~~
~~movement of funds between said Escrow and Fiduciary accounts,~~ marked-to-market
pricing triggers movement of funds between Fiduciary and Escrow account to make the
necessary adjustment.

7. (currently amended) System of ~~claim 4~~ claim 6, wherein the net amount retained in
Escrow account resulting from said movement of funds between Fiduciary and Escrow
account constitute daily cash settlement ~~is made by adjusting customer said Fiduciary~~
~~account in a Node.~~

8. (currently amended) System of claim 1 wherein, ~~[[a]]~~designated bonded warehouses
are utilized for said physical delivery settlement.

9. (currently amended) System of claim 8, wherein, physical delivery settlement is made
by , exchanging ~~electronic~~ said bonded warehouse digital receipt of goods with
electronic cash fund transfer from ~~through~~ Node's Fiduciary account

10. (canceled) ~~A method that allows two parties in any two Nodes with fixed currency~~
~~to conduct clearing of financial transaction by moving funds. The system further~~
~~comprising a hub whereby matches are routed in fixed currency at all times, further~~
~~allowing inter-Nodal matching, based on respective local time order stamped.~~

11. (currently amended)) System of ~~claim 10~~ claim1, wherein ~~[[the]]~~said ~~procedure for~~
financial clearing between two Nodes transfers is accomplished by transferring fund
from Fiduciary account of one Node to Fiduciary account of another Node in fixed
currency base currency ~~for purpose of clearing a pending match .~~

12. (currently amended) System of claim 11, wherein said ~~electronically~~ transferred fund
~~is recorded to the customer segregated accounts a fixed currency as order is matched in~~
~~another Node~~ is moved to Escrow account of the Node that the match is made.

13. (currently amended) System of ~~claim 11~~ claim 12, wherein ~~said fund movement internal transfer from Fiduciary to Escrow account in fixed currency if additional fund is to be deposited in the Fiduciary account of one Node from another Node~~ said transferred fund to Escrow account constitutes the additional fund required to complete settlement process in the Node that match was made.
14. (canceled) System of ~~claim 10~~ further comprising a means of cash settlement of trade by moving funds from one Node's Fiduciary account to another Node in fixed currency.
15. (currently amended) System of ~~claim 14~~, claim 1 wherein the time period for daily settlement time period extends reflects the time governed by payments system, from the time T representing day 1 execution of the trade to T+1 representing day 2 settlement date plus time zone difference which includes International Date Line, depending on Geographical location of Nodes with respect to each other.
16. (currently amended) A ~~procedure wherein the National Automatic Clearing House Association format and Rules are utilized as payment system format wherever the national clearinghouses communicate with Federal Reserve Automatic Clearing House through local bank.~~ System of claim 1 wherein said banking payment system includes the Automatic Clearing House format and Rules utilization whenever Fiduciary account in a Node communicates with Federal Reserve Automatic Clearing House directly, or via the National Clearinghouses in North America.
17. (currently amended) A ~~procedure~~ system of claim 1 wherein SWIFT protocols MT 103 and MT 940 are utilized ~~as general~~ for payments system format outside North America to communicate with Fiduciary accounts of Nodes using any executing electronic fund transfer between any two Nodes in different locations for financial clearing and settlement..
18. (currently amended) A ~~procedure~~ System of claim 14, wherein the real time interbank currency exchange rates at noon time, Eastern Standard Time, are captured for daily currency translation of funds ~~conversion to the corresponding local currency is computed and credited to or~~ for the purpose of moving between debited from respective Fiduciary account and Escrow account at the end of each trading day for settlement adjustment

19..(new) System of claim 2 wherein blocked fund is a predetermined and periodically updated percentage amount of total monetary value of transaction for the duration of the agreement.

20. (new) System of claim 4, wherein the required blocked fund in said Escrow account is maintained in base currency, marked –to-market and adjusted daily for the duration of agreement.

21.(new) System of claim 6, wherein said price adjustment to blocked fund is either addition of funds from Fiduciary to Escrow account or returning excess funds from Escrow to Fiduciary account all in base currency within a Node.

22. (new) System of claim 13, wherein said daily adjustment to Escrow account in a different Node, where a match has been made, includes daily cash settlement.

23. (new) System of claim 13, wherein transferred funds is reversed to move funds from Escrow account in the Node where the match was made to its Fiduciary account allowing excess fund be returned to Fiduciary account in the Node where order was initiated to complete the settlement process.

24. (new) System of claim 1, wherein said daily account statement for customer includes cash daily settlement of open positions in base currency and local currency

Amended set of claims submitted May 12, 2009 in response to Notice Requiring Excess Claim Fees dated May 8, 2009

1.(currently amended)~~A methodology for standardizing a web based clearing system for a trading platform, defined as a Node and linked to a local commercial banks, further comprising:~~

- ~~Means of incorporating payments system into the Node for financial transactions;~~
- ~~means of allowing the Node to clear financial transaction;~~
- ~~means of allowing the Node to manage cash for settlement;~~
- ~~means of allowing the Node to make payments against physical delivery.~~

A cash management data processing system for multi-location standardized trading Nodes, allowing financial clearing within each Node, and between any two Nodes, linked to banking payment systems, comprising:

- q) Fiduciary and electronic Escrow accounts at each Node;
- r) electronic fund movement between Fiduciary and Escrow accounts bi-directionally at each Node;
- s) an electronic intelligent hub for routing bid and offer among different Nodes
- t) an electronic clearing engine for Fiduciary accounts between two Nodes;
- u) a price matching engine for a product in selected base currency;
- v) daily electronic cash settlement ;
- w) an electronic physical settlement;
- x) daily reporting of account statement.

2. (currently amended) System of claim 1, wherein ~~said payments system includes maintenance of Fiduciary account, further blocking funds allocated for customer pending transaction from Fiduciary account.~~ the required funds for customer's pending match will be blocked from said Fiduciary account until a match is made or the order is canceled.

3. (currently amended) System of ~~claim 2,~~ claim 1 wherein ~~the Fiduciary account is maintained as customer specific segregated account in fixed currency as well as variable currency and translating variable currency to fixed currency as needed in matching process for clearing.~~ said Fiduciary account holds local currency and at least one foreign currency as base currency in a Node.

4. (currently amended) System of ~~claim 3,~~ wherein ~~blocked fund in said segregated Fiduciary account is moved to an Escrow account in fixed currency for order matching, further un-blocking fund if the order is not matched as requested or canceled.~~ claim 2, wherein said blocked funds from Fiduciary account are moved to Escrow account in base currency after a match is made.

5. (currently amended) System of claim 4, wherein a daily price adjustment to the blocked funds in said Escrow account is made after daily settlement reflecting marked-to-market cash value of transaction.

6. (currently amended) System of claim 5, wherein ~~said adjustment will result in movement of funds between said Escrow and Fiduciary accounts,~~ marked-to-market pricing triggers movement of funds between Fiduciary and Escrow account to make the necessary adjustment.

7. (currently amended) System of ~~claim 1~~ claim 6, wherein the net amount retained in Escrow account resulting from said movement of funds between Fiduciary and Escrow account constitute daily cash settlement is made by adjusting customer said Fiduciary account in a Node.
8. (currently amended) System of claim 1 wherein, ~~[[a]]~~designated bonded warehouses are utilized for said physical delivery settlement.
9. (currently amended) System of claim 8, wherein, physical delivery settlement is made by , exchanging ~~electronic~~ said bonded warehouse digital receipt of goods with electronic cash fund transfer from through Node's Fiduciary account
10. (canceled) ~~A method that allows two parties in any two Nodes with fixed currency to conduct clearing of financial transaction by moving funds. The system further comprising a hub whereby matches are routed in fixed currency at all times, further allowing inter Nodal matching, based on respective local time order stamped.~~
11. (currently amended)) System of ~~claim 10~~ claim 1, wherein ~~[[the]]~~said ~~procedure for financial clearing between two Nodes transfers~~ is accomplished by transferring fund from Fiduciary account of one Node to Fiduciary account of another Node in fixed currency base currency for purpose of clearing a pending match .
12. (currently amended) System of claim 11, wherein said ~~electronically transferred fund is recorded to the customer segregated accounts a fixed currency as order is matched in another Node~~ is moved to Escrow account of the Node that the match is made.
13. (currently amended) System of ~~claim 11~~ claim 12, wherein said ~~fund movement internal transfer from Fiduciary to Escrow account in fixed currency if additional fund is to be deposited in the Fiduciary account of one Node from another Node~~ said transferred fund to Escrow account constitutes the additional fund required to complete settlement process in the Node that match was made.
14. (canceled) ~~System of claim 10 further comprising a means of cash settlement of trade by moving funds from one Node's Fiduciary account to another Node in fixed currency.~~
- 15.(currently amended)System of ~~claim 14~~, claim 1 wherein the time period for daily settlement ~~time period extends reflects the time governed by payments system, from the~~

time T representing ~~day 1~~ execution of the trade to T+1 representing ~~day 2~~ settlement date plus time zone difference which includes International Date Line. ~~depending on Geographical location of Nodes with respect to each other.~~

16. (currently amended) ~~A procedure wherein the National Automatic Clearing House Association format and Rules are utilized as payment system format wherever the national clearinghouses communicate with Federal Reserve Automatic Clearing House through local bank.~~ System of claim 1 wherein said banking payment system includes the Automatic Clearing House format and Rules utilization whenever Fiduciary account in a Node communicates with Federal Reserve Automatic Clearing House directly, or via the National Clearinghouses in North America.

17. (currently amended) A ~~procedure~~ system of claim 1 wherein SWIFT protocols MT 103 and MT 940 are utilized ~~as general~~ for payments system format outside North America to communicate with Fiduciary accounts of Nodes ~~using any~~ executing electronic fund transfer between any two Nodes in different locations for financial clearing and settlement..

18. (currently amended) A System of claim 14 ~~claim 1~~, wherein the ~~real time~~ interbank currency exchange rates at noon time, Eastern Standard Time, are captured for daily currency translation of funds ~~conversion to the corresponding local currency is computed and credited to or for the purpose of moving funds between debited from respective~~ Fiduciary account and Escrow account at the end of each trading day for settlement where applicable. ~~adjustment~~

19..(new) System of claim 2 wherein blocked fund is a predetermined and periodically updated percentage amount of total monetary value of transaction for the duration of the agreement.

20. (new) System of claim 4, wherein the required blocked fund in said Escrow account is maintained in base currency, marked –to-market and adjusted daily for the duration of agreement.

21-24(cancelled)

Amended claims submitted September 3, 2009 in response to Notice of Non-Compliant dated September 1, 2009

1. (amended) ~~A methodology for standardizing a web-based clearing system for a trading platform, defined as a Node and linked to a local commercial banks, further comprising:~~

- ~~Means of incorporating payments system into the Node for financial transactions;~~
- ~~means of allowing the Node to clear financial transaction;~~
- ~~means of allowing the Node to manage cash for settlement;~~
- ~~means of allowing the Node to make payments against physical delivery.~~

A cash management data processing system for multi-location standardized trading Nodes, allowing financial clearing within each Node, and between any two Nodes, linked to banking payment systems, comprising:

- y) Fiduciary and electronic Escrow accounts at each Node;
- z) an electronic processor for fund movement between Fiduciary and Escrow accounts bi-directionally at each Node;
- aa) an electronic intelligent hub for matching orders among different Nodes
- bb) an electronic processor for fund movement from Fiduciary account of one Node to another for financial clearing;
- cc) a price matching engine in selected base currency;
- dd) a system for providing daily cash settlement for financial reporting;
- ee) a means for reporting daily account statement;
- ff) a means for daily physical delivery settlement.

2. (amended) System of claim 1, wherein ~~said payments system includes maintenance of Fiduciary account, further blocking funds allocated for customer pending transaction from Fiduciary account.~~ the required funds for customer's pending match will be blocked from said Fiduciary account until a match is made or the order is canceled.

3. (amended) System of ~~claim 2~~, claim 1 wherein ~~the Fiduciary account is maintained as customer-specific segregated account in fixed currency as well as variable currency and translating variable currency to fixed currency as needed in matching process for clearing.~~ said Fiduciary account holds local currency and at least one foreign currency as base currency in a Node.

4. (amended) System of ~~claim 3, wherein blocked fund in said segregated Fiduciary account is moved to an Escrow account in fixed currency for order matching, further unblocking fund if the order is not matched as requested or canceled.~~ claim 2, wherein said blocked funds from Fiduciary account are moved to Escrow account in base currency after a match is made.
5. (amended) System of claim 4, wherein a daily price adjustment to the blocked funds in said Escrow account is made ~~after daily settlement~~ reflecting marked-to-market cash value of transaction.
6. (amended) System of claim 5, wherein said ~~adjustment will result in movement of funds between said Escrow and Fiduciary accounts,~~ marked-to-market pricing triggers movement of funds between Fiduciary and Escrow account to make the necessary adjustment.
7. (amended) System of ~~claim 4~~ claim 6, wherein the net amount retained in Escrow account resulting from said movement of funds between Fiduciary and Escrow account constitute daily cash settlement is made by adjusting customer said Fiduciary account in a Node.
8. (amended) System of claim 1 wherein, ~~[[a]]~~designated bonded warehouses are utilized for said physical delivery settlement.
9. (amended) System of claim 8, wherein, physical delivery settlement is made by , exchanging ~~electronic~~ said bonded warehouse digital receipt of goods with electronic ~~cash~~ fund transfer from ~~through~~ Node's Fiduciary account
10. (canceled)
11. (amended)) System of ~~claim 10~~ claim 1, wherein ~~[[the]]said procedure for financial clearing between two Nodes transfers~~ is accomplished by transferring fund from Fiduciary account of one Node to Fiduciary account of another Node in fixed currency base currency for purpose of clearing a pending match .
12. (amended) System of claim 11, wherein said ~~electronically~~ transferred fund is ~~recorded to the customer segregated accounts a fixed currency as order is matched in another Node~~ is moved to Escrow account of the Node that the match is made.
13. (amended) System of ~~claim 11~~ claim 12, wherein ~~said fund movement internal transfer from Fiduciary to Escrow account in fixed currency if additional fund is to be~~

deposited in the Fiduciary account of one Node from another Node said transferred fund to Escrow account constitutes the additional fund required to complete settlement process in the Node that match was made.

14. (canceled) .

15.(amended)System of ~~claim 14~~, claim 1 wherein the time period for daily settlement time period extends reflects the time governed by payments system, from the time T representing day-1 execution of the trade to T+1 representing day-2 settlement date plus time zone difference which includes International Date Line. depending on Geographical location of Nodes with respect to each other.

16. (amended) ~~A procedure wherein the National Automatic Clearing House Association format and Rules are utilized as payment system format wherever the national clearinghouses communicate with Federal Reserve Automatic Clearing House through local bank.~~ System of claim 1 wherein said banking payment system includes the Automatic Clearing House format and Rules utilization whenever Fiduciary account in a Node communicates with Federal Reserve Automatic Clearing House directly, or via the National Clearinghouses in North America.

17. (amended) ~~A procedure~~ system of claim 1 wherein SWIFT protocols MT 103 and MT 940 are utilized ~~as general~~ for payments system format outside North America to communicate with Fiduciary accounts of Nodes using any executing electronic fund transfer between any two Nodes in different locations for financial clearing and settlement.

18. (amended) ~~A procedure~~ System of claim 14, wherein the real time interbank currency exchange rates at noon time, Eastern Standard Time, are captured for daily currency translation of funds ~~conversion to the corresponding local currency is computed and credited to or~~ for the purpose of moving between ~~debited from~~ respective Fiduciary account and Escrow account at the end of each trading day for settlement ~~adjustment~~